

Aviation Operating Fund
For the period ended September 30, 2002
(amounts expressed in thousands)

	FY2002		FY2003		
	Preliminary	Adopted		Controller's	F&A
	CAFR	Budget	YTD	Projection	Projection
Operating Revenues					
Landing Area	\$ 49,985	\$ 74,845	\$ 14,593	\$ 68,745	\$ 68,745
Bldg and Ground Area	84,406	95,086	22,043	93,486	93,486
Parking and Concession	89,438	98,840	23,385	98,837	98,837
Other	2,327	1,608	639	3,600	3,600
Total Operating Revenues	<u>226,156</u>	<u>270,379</u>	<u>60,660</u>	<u>264,668</u>	<u>264,668</u>
Operating Expenses					
Personnel	47,057	51,286	12,563	51,286	51,286
Supplies	3,816	5,064	968	5,064	5,064
Services	85,919	108,399	18,687	99,399	99,399
Non-Capital Outlay	623	1,310	63	1,310	1,310
Total Operating Expenses	<u>137,415</u>	<u>166,059</u>	<u>32,281</u>	<u>157,059</u>	<u>157,059</u>
Operating Income (Loss)	<u>88,741</u>	<u>104,320</u>	<u>28,379</u>	<u>107,609</u>	<u>107,609</u>
Nonoperating Revenues (Expenses)					
Interest Income	12,816	11,664	2,544	11,664	11,664
Other	3,920	0	11	14	14
Total Nonoperating Rev (Exp)	<u>16,736</u>	<u>11,664</u>	<u>2,555</u>	<u>11,678</u>	<u>11,678</u>
Income (Loss) Before Operating Transfers	<u>105,477</u>	<u>115,984</u>	<u>30,934</u>	<u>119,287</u>	<u>119,287</u>
Operating Transfers					
Interfund Transfer	4,506	0	0	0	0
Debt Service Principal	11,352	30,132	1,613	30,132	30,132
Debt Service Interest	2,375	45,196	2,436	45,196	45,196
Renewal and Replacement	0	5,000	0	5,000	5,000
Capital Improvement	66,301	35,656	7,989	38,959	38,959
Total Operating Transfers	<u>84,534</u>	<u>115,984</u>	<u>12,038</u>	<u>119,287</u>	<u>119,287</u>
Net Income (Loss)					
Operating Fund Only	<u>\$ 20,943</u>	<u>\$ 0</u>	<u>\$ 18,896</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, the Central Business District Heliport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.